

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Grass Valley

County: Nevada

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 371,932	\$ 107,619	\$ 479,551
B Bond Proceeds	-	-	-
C Reserve Balance	324,590	107,619	432,209
D Other Funds	47,342	-	47,342
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 279,145	\$ 119,688	\$ 398,833
F RPTTF	254,145	94,688	348,833
G Administrative RPTTF	25,000	25,000	50,000
H Current Period Enforceable Obligations (A+E)	\$ 651,077	\$ 227,307	\$ 878,384

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Grass Valley
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$16,651,229		\$878,384	\$-	\$324,590	\$47,342	\$254,145	\$25,000	\$651,077	\$-	\$107,619	\$-	\$94,688	\$25,000	\$227,307
6	ABAG 2002 Lease Revenue Bond Debt Service Payment	Bonds Issued On or Before 12/31/10	01/10/2002	06/08/2020	Wells Fargo Trust	Bonds issued to fund non-housing projects.	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	2010 Tax Allocation Refunding Bond Debt Service Payment	Bonds Issued On or Before 12/31/10	04/28/2010	06/08/2020	Union Bank	Bonds issued to fund non-housing projects.	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	Administrative Costs	Admin Costs	07/01/2018	12/01/2038	Various	All administrative costs of the agency	Area 1	850,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
22	2013 Tax Allocation Refunding Bond Debt Service Payment	Bonds Issued After 12/31/10	11/14/2013	12/01/2022	Union Bank	Refunding of 2008 Bond.	Area1	5,071,559	N	\$423,313	-	315,694	-	-	-	\$315,694	-	107,619	-	-	-	\$107,619
27	2020 Series A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2034	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	3,670,400	N	\$73,531	-	8,896	47,342	-	-	\$56,238	-	-	-	17,293	-	\$17,293
28	2020 Series B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2028	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	7,059,270	N	\$331,540	-	-	-	254,145	-	\$254,145	-	-	-	77,395	-	\$77,395

Grass Valley
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			995,339		190,769	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				47,342	1,547,729	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			10,747		1,482,911	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			975,696			This represents amounts held by Trustees for Debt Service Reserves. These amounts are used in the FY 2019-20 refunding of all bond issues.
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required		64,818	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$8,896	\$47,342	\$190,769	Note: These balances are used to reduce the RPTTF requirements (i.e. used to

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							reduce overall funding requested from DOF).

Grass Valley
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
6	These bonds were refunded in June 2020
8	These bonds were refunded in June 2020.
18	
22	These bonds were advance refunded and placed in escrow (maturity @ 12/01/2022) in June 2020. These bonds are payable from an escrow account (no RPTTF needed)
27	The initial debt service for these bonds will begin in FY 2020-21. Cash balances available are used to reduce RPTTF requirements for FY 2021-22.
28	The initial debt service for these bonds will begin in FY 2020-21